

**CAMPHILL COMMUNITIES OF IRELAND**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2010**

*Murray Murphy and Co.,  
Chartered Accountants and  
Registered Auditors,  
Hyde Square,  
652 South Circular Road,  
Dublin 8.*

**CAMPHILL COMMUNITIES OF IRELAND**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2010**

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\* The Detailed Revenue Statement does not form part of the Financial Statements of the company and is provided solely as additional information for internal purposes.

**CAMPHILL COMMUNITIES OF IRELAND**

**COMPANY INFORMATION**

**YEAR ENDED 31ST DECEMBER 2010**

**DIRECTORS**

Alan Flett (Chairman)  
Yasunori Atarashi  
Janet Boland  
Noel Bruder (Resigned 20th June 2011)  
Mark Dwan  
Mischa Fekete  
Paul Flynn  
Katri Halme (Appointed 20th June 2011)  
Diane Hart (Resigned 23rd August 2010)  
Michael Hilary  
Inge Lange  
Patrick J Lydon  
Heather Lynch  
Regina MacLean  
Jeanmarie Marden (Resigned 23rd August 2010)  
Vincent McDonnell (Resigned 21st July 2010)  
Thomas Meyer  
Ingrid O'Brien (Resigned 23rd August 2010)  
Tim Phalan  
Dominic Poole (Resigned 7th February 2011)  
Loretta Power  
Pauline Reynolds  
Andrew Syme (Appointed 13th December 2010)  
Anne Todman  
Leo Veling (Appointed 11th April 2011)  
Elke Williams (Appointed 20th June 2011)

**SECRETARY**

Eddie Brophy

**BANKERS**

Bank of Ireland Group  
Ulster Bank Limited  
Triodos Bank  
AIB Bank

**CAMPHILL COMMUNITIES OF IRELAND**

**COMPANY INFORMATION**

**YEAR ENDED 31ST DECEMBER 2010**

**AUDITORS**

Murray Murphy and Co.,  
Chartered Accountants and  
Registered Auditors,  
Hyde Square,  
652 South Circular Road,  
Dublin 8.

**SOLICITORS**

O'Keeffe Moore and Woodcock,  
Lincoln House,  
Lincoln Place,  
Dublin 2.

**REGISTERED OFFICE**

Duffcarrig,  
Gorey,  
Co Wexford.

**COMPANY NUMBER**

35672

**CHARITY NUMBER**

CHY 5861

## **CAMPHILL COMMUNITIES OF IRELAND**

### **DIRECTORS' REPORT**

#### **YEAR ENDED 31ST DECEMBER 2010**

The directors submit herewith their report and audited Financial Statements for the year ended 31st December 2010.

#### **Principal Activities, Business Review and Future Developments**

Camphill Communities of Ireland is a voluntary organisation with charitable status, which provides for the social and educational needs of people with a diverse range of disabilities.

There are 250 people with special needs receiving services in residential, day care and in supported living at 18 centres in the Republic of Ireland. Day-to-day running costs are financed by capitation grants, which are paid, in respect of each person in care, by the Health Service Executive (HSE). The financial objective is to break even one year taken with another.

#### **Results and State of Affairs**

The Financial Statements for the year ended 31st December 2010 show an operating deficit of €577,922 after a depreciation charge of €196,253.

After the transfer of depreciation to the Capital Account and taking into account the deficit funding of €300,000 the members' deficit for the year ended 31st December 2010 was €81,669 .

The members' deficit was €2,089,696 at 31st December 2010.

#### **Directors**

Yasunori Atarashi, Mischa Fekete, Inge Lange, Patrick J Lydon, Heather Lynch and Loretta Power retire by rotation, in accordance with the provisions of Article 39 of the Articles of Association, and are eligible for re-election.

Katri Halme, Andrew Syme, Leo Veling and Elke Willaims who were appointed directors since the last Annual General Meeting, retire pursuant to Article 45 and are eligible for re-election.

Noel Bruder, Diane Hart, Jeanmarie Marden, Ingrid O'Brien and Dominic Poole retired from the Board since the last Annual General Meeting and the Board wishes to record it's gratitude for their excellent work over many years for the Communities.

#### **Books of Account**

The measures taken by directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and provision of adequate resources to the financial function. The books of account are maintained at each of the 18 centres.

**CAMPHILL COMMUNITIES OF IRELAND**

**DIRECTORS' REPORT**

**YEAR ENDED 31ST DECEMBER 2010**

**Events since the year end**

There have been no significant events affecting the company since the year end date.

**Auditors**

The auditors, Murray Murphy and Co., have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

On behalf of the Board

Alan Flett (Chairman)

Patrick J Lydon

**Director**

**Director**

19th September 2011

**CAMPHILL COMMUNITIES OF IRELAND**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**YEAR ENDED 31ST DECEMBER 2010**

The directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare Financial Statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these Financial Statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

Alan Flett (Chairman)  
**Director**

Patrick J Lydon  
**Director**

19th September 2011

**CAMPBILL COMMUNITIES OF IRELAND**

**AUDITORS' REPORT**

**TO THE MEMBERS OF CAMPBILL COMMUNITIES OF IRELAND**

**YEAR ENDED 31ST DECEMBER 2010**

We have audited the Financial Statements on pages 9 to 19 of Camphill Communities of Ireland for the year ended 31st December 2010 which comprise the Revenue Statement, Balance Sheet and the related notes. These Financial Statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the Company's Directors are responsible for the preparation of Financial Statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accountancy Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the Financial Statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland.) promulgated by the Auditing Practices Board (UK and Ireland).

We report to you our opinion as to whether the Financial Statements give a true and fair view and are properly prepared in accordance with Companies Acts 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the Company and whether the information given in the Directors' Report is consistent with the Financial Statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the Company's Balance Sheet and its Revenue Statement are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.



**CAMPHILL COMMUNITIES OF IRELAND**

**AUDITORS' REPORT**

**TO THE MEMBERS OF CAMPHILL COMMUNITIES OF IRELAND**

**YEAR ENDED 31ST DECEMBER 2010**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the Financial Statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

**Opinion**

In our opinion the Financial Statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at the 31st December 2010 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The Financial Statements are in agreement with the books of account.

In our opinion the information given in the directors' report on pages 3 and 4 is consistent with the Financial Statements.

19th September 2011

Murray Murphy and Co.,  
Chartered Accountants and  
Registered Auditors,  
Hyde Square,  
652 South Circular Road,  
Dublin 8.

**CAMP HILL COMMUNITIES OF IRELAND**

**STATEMENT OF ACCOUNTING POLICIES**

**YEAR ENDED 31ST DECEMBER 2010**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1. **Basis of Preparation**

The Financial Statements have been prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland and the Companies Acts 1963 to 2009.

2. **Capitation Grants**

Capitation grants are accounted for on an income received and receivable basis.

3. **Donations**

Donations and fundraising income are credited to the Capital Account.

4. **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost net of capital grants less residual value of each asset over its expected useful life, as follows:

Land and buildings                      -      Straight Line over 50 years

Other assets to include furniture equipment and motor vehicles are written off to the Revenue Account on a renewals basis in the year in which they are acquired.

5. **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

6. **Stock**

Stocks have been valued at the lower of cost and net realisable value.

7. **Fixed Asset Grants**

Fixed asset grants are accounted for on a cash receipts basis and associated capital expenditure is capitalised.

8. **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Revenue Statement.

9. **Consolidated accounts**

The company is entitled to the exemption under Section 154 of the Companies Act, 1963 from the obligation to prepare group accounts.

**CAMPHILL COMMUNITIES OF IRELAND**

**REVENUE STATEMENT**

**YEAR ENDED 31ST DECEMBER 2010**

	<b><u>NOTES</u></b>	<b><u>2010</u></b> €	<b><u>2009</u></b> €
<b>INCOME</b>			
Capitation Grants	<b>1</b>	8,746,701	8,497,333
Other Income		3,009,155	2,297,167
		<u>11,755,856</u>	<u>10,794,500</u>
<b>EXPENDITURE</b>		<u>(12,333,778)</u>	<u>(12,074,834)</u>
<b>OPERATING (DEFICIT) FOR THE YEAR</b>	<b>3</b>	(577,922)	(1,280,334)
<b>TRANSFER TO CAPITAL ACCOUNT (DEPRECIATION)</b>	<b>4</b>	196,253	210,963
<b>DEFICIT FUNDING</b>	<b>5</b>	300,000	1,000,000
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>		<u>(81,669)</u>	<u>69,371</u>

All of the above figures relate to continuing operations.

A separate Statement of Total Recognised Gains and Losses is not required, as there are no gains or losses other than those reflected in the Revenue Statement.

The Financial Statements were approved by the board on 19th September 2011 and signed on its behalf by

Alan Flett (Chairman)

Patrick J Lydon

**Director**

**Director**

The notes on pages 12 to 19 form part of these Financial Statements.

**CAMPHILL COMMUNITIES OF IRELAND**

**BALANCE SHEET**

**AS AT 31ST DECEMBER 2010**

	<b><u>NOTES</u></b>	<b><u>2010</u></b>		<b><u>2009</u></b>	
		<b><u>€</u></b>	<b><u>€</u></b>	<b><u>€</u></b>	<b><u>€</u></b>
<b>Fixed Assets</b>					
Tangible assets	<b>6</b>		30,553,609		30,576,648
Investments	<b>7</b>		9		9
			<u>30,553,618</u>		<u>30,576,657</u>
<b>Current Assets</b>					
Stocks		205,245		203,765	
Debtors	<b>8</b>	1,707,259		964,218	
Cash at bank and in hand		3,288,610		2,849,244	
		<u>5,201,114</u>		<u>4,017,227</u>	
<b>Current Liabilities</b>					
Bank loans and overdrafts	<b>9</b>	1,915,371		2,542,938	
Other Loans		629,000		779,000	
Creditors	<b>10</b>	513,500		427,951	
Camphill Community Trust	<b>11</b>	2,782,000		1,809,000	
		<u>5,839,871</u>		<u>5,558,889</u>	
<b>Net Current Liabilities</b>			<u>(638,757)</u>		<u>(1,541,662)</u>
<b>Total Assets Less Current Liabilities</b>			<u>29,914,861</u>		<u>29,034,995</u>
<b>Financed by</b>					
Fixed Asset Grants	<b>12</b>		22,075,892		21,149,710
Capital Account	<b>13</b>		9,213,309		9,131,759
Camphill Foundation Loans			160,500		170,000
Long Term Bank Loans			554,856		591,553
Revenue Account	<b>14</b>		(2,089,696)		(2,008,027)
			<u>29,914,861</u>		<u>29,034,995</u>

The Financial Statements were approved by the Board on 19th September 2011 and signed on its behalf by

Alan Flett (Chairman)

Patrick J Lydon

**Director**

**Director**

The notes on pages 12 to 19 form part of these Financial Statements.

**CAMPHILL COMMUNITIES OF IRELAND**

**CASHFLOW STATEMENT**

**FOR THE YEAR ENDED 31ST DECEMBER 2010**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>€</b>	<b>€</b>
<b>(Deficit)/Surplus for the year</b>	(81,669)	(69,371)
Movement in stock	(1,480)	21,001
Movement in debtors	(743,041)	(180,237)
Movement in creditors	85,549	(114,913)
Movement in related company balance	973,000	(2,023,000)
<b>Net Cash inflow/(outflow) from operating activities</b>	<u>232,359</u>	<u>(2,366,520)</u>
<b>Cash Inflows</b>		
Donations received	243,850	950,700
Sale Proceeds Fixed Assets	195,170	-
Bank Loans Received	-	200,000
Camphill Foundation loans received	-	75,000
Capital Grants received	926,182	251,876
	<u>1,365,202</u>	<u>1,477,576</u>
<b>Cash Outflows</b>		
Payments to acquire tangible fixed assets	334,431	1,194,276
Bank loans repayments	475,084	131,295
Other Loans repaid	150,000	-
Camphill Foundation loans repaid	9,500	-
	<u>969,015</u>	<u>1,325,571</u>
<b>Net Cash Inflow/(Outflow)</b>	<u>628,546</u>	<u>(2,214,515)</u>
<b>Movement in cash</b>		
Increase/(Decrease) in cash at bank and on hand	439,366	(2,571,724)
Decrease in bank overdrafts	189,180	357,209
<b>Increase/(Decrease) in Cash</b>	<u>628,546</u>	<u>(2,214,515)</u>

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2010**

**1. CAPITATION GRANTS**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>€</b>	<b>€</b>
HSE SE	4,093,461	3,901,104
HSE SWA	2,370,282	2,359,690
HSE NE	457,197	496,566
HSE MW	178,715	226,455
HSE M	160,279	112,766
HSE W	177,418	177,418
HSE S	451,352	482,433
HSE ECA	811,425	694,329
HSE NW	46,572	46,572
	<u>8,746,701</u>	<u>8,497,333</u>

**2. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average numbers of persons employed by Camphill Communities of Ireland in the financial year were:

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>Number</b>	<b>Number</b>
	<u>118</u>	<u>112</u>

**Employment costs**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>€</b>	<b>€</b>
Salaries wages and pensions	2,461,336	2,188,680
Social welfare costs	247,740	215,855
	<u>2,709,076</u>	<u>2,404,535</u>

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2010**

..... continued

<b><u>3. OPERATING (DEFICIT) FOR THE YEAR</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
The operating (deficit) is stated after charging:		
Depreciation of tangible assets	196,253	210,963
Bank interest and charges	114,753	143,170
Auditors' remuneration	<u>59,145</u>	<u>58,538</u>
and after crediting:		
Deposit Interest	<u>2,702</u>	<u>25,902</u>

**4. TRANSFER TO CAPITAL ACCOUNT - DEPRECIATION**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
Transfer to Capital Account - Depreciation	<u>196,253</u>	<u>210,963</u>

Depreciation is not included by the HSE in their allowances for Capitation Grants. Accordingly, in order to eliminate the depreciation charge from the deficit for the year, it is necessary to transfer the amount of €196,253 to the Capital Account from the Revenue Account.

**5. DEFICIT FUNDING**

Deficit funding of €300,000 was provided by the HSE during the year to meet the continuing shortfall in capitation rates.

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2010**

..... continued

**6. TANGIBLE ASSETS**

	<b><u>Land and buildings</u></b>
	<b>€</b>
<b><u>COST</u></b>	
At 1st January 2010	32,174,969
Additions	334,431
Disposals	(161,217)
At 31st December 2010	<u>32,348,183</u>
<b><u>DEPRECIATION</u></b>	
At 1st January 2010	1,598,321
Charge for the year	196,253
At 31st December 2010	<u>1,794,574</u>
<b><u>NET BOOK VALUES</u></b>	
At 31st December 2010	<u>30,553,609</u>
At 31st December 2009	<u>30,576,648</u>



**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2010**

..... continued

<b><u>7. INVESTMENT</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b><u>€</u></b>	<b><u>€</u></b>
BEOFS Limited	3	3
Callan Renewable Energy Supply Company Limited	2	2
Spectrum Heat Limited	2	2
Three Pellars Construction Company Limited	2	2
	<u>9</u>	<u>9</u>
	<u>9</u>	<u>9</u>

The above companies are all wholly owned subsidiaries of Camphill Communities of Ireland.

BEOFS Limited was set up under the EU Employment Initiative, as an enterprise that would provide training and employment for people with disabilities in an open economy. It processes farm and organic waste in order to produce, use and sell bio-gas and organic fertilisers.

Callan Renewable Energy Supply Company Limited and Spectrum Heat Limited were set up to establish a sustainable model for the production, distribution, promotion and research of a range of renewable energy sources and technologies within a rural/small town economy. The companies have built and operate two wood fuel heating systems.

Three Pellars Construction Company Limited was set up to undertake construction projects of all kinds to create habitations and all sorts of buildings in accordance with the principles of the Camphill movement.

The companies have been excluded from the Camphill Communities of Ireland's Financial Statements as they are engaged in completely different activities.

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2010**

..... continued

**8. DEBTORS**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>€</b>	<b>€</b>
Capitation Fees due	540,084	441,126
Other debtors	810,055	164,297
BEOFS Limited	71,000	50,000
Callan Renewable Energy Supply Company Limited	222,120	244,795
Spectrum Heat Limited	64,000	64,000
	<u>1,707,259</u>	<u>964,218</u>

These amounts fall due within one year.

**9. BANK LOANS AND OVERDRAFTS**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>€</b>	<b>€</b>
Bank overdrafts	555,616	744,796
Bank loans - Short term	1,359,755	1,798,142
	<u>1,915,371</u>	<u>2,542,938</u>

The Company's indebtedness to Bank of Ireland, Triodos Bank and Ulster Bank Limited is secured on the assets of the company.

**10. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>€</b>	<b>€</b>
Accruals and deferred income	513,500	427,951
	<u>513,500</u>	<u>427,951</u>

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2010**

..... continued

**11. CAMPHILL COMMUNITY TRUST**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>€</b>	<b>€</b>
Provision at 1st January 2010	1,809,000	3,832,000
Annual Contribution Provision	973,000	973,000
Provision at 31st December 2010	<u>2,782,000</u>	<u>1,809,000</u>

Camphill Communities of Ireland decided that provision should be made for Community members, who through illness, infirmity, old age, poverty or other necessitous circumstances require financial assistance. The Department of Health and Children and the HSE have agreed in principle that such a provision is necessary and that the annual contributions to the fund should be part of the normal running costs of the Communities.

Based on an actuarial report, an annual contribution of €1,023,000 or an initial contribution of €465,000 and an annual contribution of €73,000 thereafter, would be required to finance a Fund to meet this objective, having regard to the age profile of the Community members, their lengths of service and assumptions regarding their financial needs.

A trust entitled Camphill Community Trust has been set up and Trustees appointed. The Revenue Commissioners have granted Charitable Status to the Trust.

The HSE has agreed that the annual contribution of €73,000 together with an initial contribution of €465,000 required to finance the Trust will form part of its core funding of Camphill for 2005 and future years.

Provision of €6,303,000 has been made to date of which €3,521,000 has been paid over to Camphill Community Trust leaving a balance due of €2,782,000 at 31st December 2010.

After the year end €25,000 was paid to Camphill Community Trust.

**CAMP HILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2010**

..... continued

**12. FIXED ASSET GRANTS**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>€</b>	<b>€</b>
At 1st January 2010	21,149,710	20,897,834
Received during the year	926,182	251,876
At 31st December 2010	<u>22,075,892</u>	<u>21,149,710</u>

**Included in the capital grants above are:**

**Capital Grants - Dormant Accounts Funds**

At 1st January 2010	915,099	560,229
Received during the year	39,364	354,870
At 31st December 2010	<u>954,463</u>	<u>915,099</u>

Fixed asset grants received may become repayable if certain circumstances outlined in the relevant agreements occur.

**13. CAPITAL ACCOUNT**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>€</b>	<b>€</b>
At 1st January 2010	9,131,759	7,095,340
Donations received during the year	243,850	2,247,382
Profit on Sale of Property	33,953	-
Transfer from Revenue Account - Depreciation (Note 4)	(196,253)	(210,963)
At 31st December 2010	<u>9,213,309</u>	<u>9,131,759</u>

**CAMPHILL COMMUNITIES OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2010**

..... continued

**14. RESERVE ACCOUNT**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>€</b>	<b>€</b>
Opening Reserve Account	(2,008,027)	(1,938,656)
(Deficit) for the year	(81,669)	(69,371)
Closing Reserve Account	<u>(2,089,696)</u>	<u>(2,008,027)</u>

**15. LEGAL STATUS OF COMPANY**

- (a) In accordance with Section 24 of the Companies Act 1963, the Company is exempt from including the word "Limited" in its name. The Company is limited by guarantee and has no share capital.
- (b) The Company, as a charity, is exempt from the reporting and disclosure requirements of the Companies (Amendment) Act 1986.

**16. FINANCIAL STATEMENTS APPROVAL**

The Financial Statements were approved by the Directors on 19th September 2011 and signed on its behalf by

Alan Flett (Chairman)

Patrick J Lydon

**Director**

**Director**

**CAMP HILL COMMUNITIES OF IRELAND**

**DETAILED REVENUE STATEMENT**

**YEAR ENDED 31ST DECEMBER 2010**

	<u>2010</u>		<u>2009</u>
	€	€	€
<b><u>INCOME</u></b>			
Capitation Grants	8,746,701		8,497,333
Other Capitation Fees	41,139		43,029
Bank Interest Received	2,702		25,902
Farm and Workshop Sales	95,937		76,914
Own Produce Consumed	340,696		347,964
Other Income	133,039		92,862
Shop Gross Profit	171,146		165,317
Medical Practice Income	265		9,351
KCAT Funding	279,031		245,721
Participant Contributions	801,385		-
Other State Grants	1,143,815		1,290,107
	<u>11,755,856</u>		<u>10,794,500</u>
<b><u>EXPENSES</u></b>			
Furniture Crockery Hardware	308,078		303,090
Bedding and Clothing	145,250		136,516
Medical Expenses	224,483		256,265
Cleaning and Washing	94,293		79,624
Food	1,077,647		1,039,534
Community Expenses	1,555,802		1,544,829
Motor and Travel	754,230		758,593
Health and Safety	72,371		68,736
Heat and Light	706,591		590,207
Insurance	323,070		329,754
Office	113,125		150,372
Postage and Telephone	233,382		226,383
Rent and Rates	173,869		153,991
Bank Interest and Charges	114,753		143,170
Repairs and Renewals	1,178,372		1,258,651
Land Farm and Garden	257,189		321,065
Culture and Education	584,715		607,475
Workshops	138,388		111,579
Depreciation	196,253		210,963
Own Produce Consumed	340,696		347,964
Wages and Pensions	2,709,076		2,404,535
Trust Contribution	973,000		973,000
Audit Fees	59,145		58,538
	<u>12,333,778</u>		<u>12,074,834</u>
<b>OPERATING (DEFICIT) FOR THE YEAR</b>	<u>(577,922)</u>		<u>(1,280,334)</u>